

KERALA GRAMIN BANK
Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, MANANTHAVADY BRANCH (Secured Creditor) the **Symbolic Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank on 17.02.2018**, will be sold on "**As is where is**", "**Whatever there is**" for recovery respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Mananthavady Branch**
2. Name and address of the borrower/Guarantor/Mortgager
 1. Sri. Biju M G S/O Gopalan Nair Mazhuvancheriyil House Kambatty Post
Thavinhal Wayanad 670644
 2. Sri.Shaji A T S/O Thomas Ariplackal House Venmani Kambatty
. Thavinhal PO Wayanad 670644
3. Total liabilities GHIL 47615324721314 Rs.20,73,955/- with interest from 21.01.2023
Along with other incidental charges, legal charges and cost.
4. (a) Date & time of E-Auction : **04-03-2023 , Between 11:00 AM and 2:00PM.**
(b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, 1st Floor,
Sampige Road, Malleswaram,Bengaluru-560003
(c) Portal of E-auction : <https://indianbankseuction.com/>
5. Details of property/ies :0.0526 Hectare of landed property and other things attached in Sy No.61/2A1A
In Thavinhal Village, SRO- Mananthavady, Wyanadu District.

Boundaries:

Property - NORTH:Property in possession of Johny
SOUTH : Road
EAST: :Property of in possession of Bharathan
WEST: Property in possession of Santha

6. Reserve Price: **Rs.20,70,000/-(Rupees Twenty Lakh and Seventy Thousand only)**
7. Other terms and conditions:
 - a. The property/ies will be sold in "**AS IS WHERE IS**" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
 - b. The property/ies will not be sold below the Reserve Price.
 - c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 02:00PM.
 - d. The Bid increase amount will be Rs.10000/-
The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.2,07,000/- (Rupees Two lakh and Seven Thousand only) being 10% of the Reserve Price at Kerala Gramin bank, Mananthavady branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 404761013050114, IFSC: KLGB0040476,on or before 03.03.2023 at 05:00 p.m.
 - e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - g. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
 - h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Kalpetta ,Wayanadu dist. (Phone No: 04936-206166 , 9400999393,940099951) may be contacted during office hours on any working day.

Place : Kalpetta
Date : 31-01-2023

Authorised Officer
Kerala Gramin Bank